

Raja Bahadur International Ltd.



Regd. & Corporate Office :

Hamam House, Ambalal Doshi Marg, Mumbai - 400 001, INDIA.

Phone : 022-22654278 Fax : 022-22655210

E-mail : rajabahadur@gmail.com

Website : www.rajabahadur.com

CIN : L17120MH1926PLC001273

Date: 09.08.2019

To,
The Manager
(Listing - CRD)
BSE Limited.
P J Towers, Dalal Street, Fort
Mumbai- 400 001.
(Fax: 022-22722037/38/39/41)

Sub : Reg. 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Ref : Our Security Code No: 503127.

Dear Sir,

The Board of directors at the meeting held on Friday, August 09, 2019 at 03.30 p.m. and concluded at 07.00 p.m. approved the following:

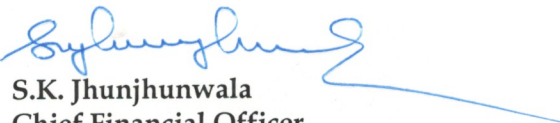
1. Approval of Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2019 duly approved by the Board of Directors at their meeting held on 09th August, 2019 along with the Limited Review Report of the Auditors thereon.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Raja Bahadur International Ltd


S.K. Jhunjhunwala
Chief Financial Officer
Encl: as above

Raja Bahadur International Ltd

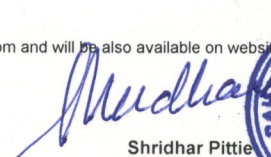



Regd. Office: Hamam House, 3rd Floor, Ambalal Doshi Marg, Mumbai-400001

Tel: 022-22654278, Fax: 022- 22655210, Email : investor@rajabahadur.com, Website : www.rajabahadur.com

CIN - L17120MH1926PLC001273

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2019

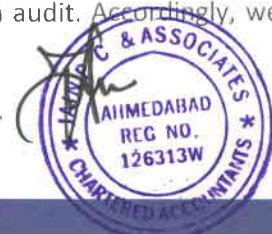
PART 1		₹ In Lakhs except share data			
Sr.No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		(Unaudited)	Audited	(Unaudited)	Audited
1	Income from operation				
	(a)Revenue from Operations	147.86	372.06	36.87	946.46
	(b)Other Income	13.65	56.65	1.45	75.58
	Total Income	161.51	428.71	38.32	1,022.04
2	Expenses				
	(a)Cost of Materials consumed (including purchase of stock in trade)	886.06	145.55	72.55	371.66
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	-880.84	100.52	(61.18)	339.68
	(c)Employee benefits expenses	91.60	81.12	80.99	372.66
	(d)Finance costs	287.53	344.54	196.57	992.34
	(e)Depreciation and amortisation expenses	19.55	24.07	10.55	70.50
	(f)Other expenses	88.34	49.34	56.51	316.59
	Total Expenses	492.24	745.14	355.99	2,463.43
3	Profit before Tax (1-2)	(330.73)	(316.43)	(317.67)	(1441.39)
4	Tax expenses				
	(a)Current tax	-	-	-	-
	(b)Deferred Tax Laibilities (Assets)	12.74	5.11	(2.42)	(3.41)
	(c)Income Tax (excess) Provision of Earlier Years	-	-	-	-
	Total Tax expense	12.74	5.11	(2.42)	(3.41)
5	Net Profit after Tax (3-4)	(343.47)	(321.54)	(315.25)	(1437.98)
6	Other Comprehensive income				
	Item that will not be reclassified to profit or loss:				
	(a)Remeasurements of the defined benefit plans	(0.39)	(2.27)	(4.46)	(13.47)
	(b)Equity Instruments through other comprehensive income	-	-	-	-
	(c)Deferred Tax relating to the above items	0.10	0.59	1.38	3.50
	Total Other Comprehensive income/(loss)	(0.29)	(1.68)	(3.08)	(9.97)
7	Total Comprehensive income(5+6)	(343.18)	(319.86)	(312.17)	(1428.01)
8	Paid-up equity shares capital (face value ₹ 100 each)	250.00	250.00	250.00	250.00
9	Reserve & Surplus(Excluding Revaluation reserv) as per Balance sheet				(4444.15)
10	Earnings per share of ₹ 100 each (for period-not annualised)				
	(a)Basic	(137.27)	(127.95)	(124.87)	(571.21)
	(b)Diluted	(137.27)	(127.95)	(124.87)	(571.21)
PART 2					
NOTES:					
1	The unaudited standalone Financial Results for the quarter ended 30th June 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August 2019 and have been subjected to Limited Review by Statutory Auditors of the Company.				
2	The results are prepared in accordance with the Indian Accounting Standards(IND-AS) as prescribed under section 133 of the Companies Act 2013.				
3	Since the nature of the Real Estate Business of the Company is such that Profit/ (Loss) does not necessarily accrue evenly over the period, the result of the quarter may not be Representative of the Profit / (Loss) for the period.				
4	Effective April 1, 2019, the Company has adopted Ind AS 116 – Leases using the modified retrospective approach. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the Ind-AS 116 did not have any material impact on the financial results for the quarter ended 30th June 2019.				
5	The figures for the previous period have been regrouped/rearranged wherever considered necessary.				
6	The unaudited standalone financial reluts will be posted on the website of the company www.rajabahadur.com and will be also available on website of the Bombay stock exchange.				
Place : Mumbai					
Date :09/08/2019					
		 Shridhar Pittie Managing Director			
					



LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF RAJA BAHADUR INTERNATIONAL LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**TO THE BOARD OF DIRECTORS OF
RAJA BAHADUR INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RAJA BAHADUR INTERNATIONAL LIMITED** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had been reviewed and not subjected to audit.
5. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W




(KARAN R. RANKA)
PARTNER

Mem No. 136171
Date : 9th Aug 2019
Place : Ahmedabad
UDIN: 19136171AAAACQ4447

Raja Bahadur International Ltd

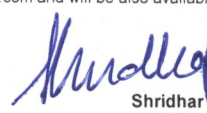



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CIN - L17120MH1926PLC001273

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

PART 1		(₹ In Lakhs except share data)			
Sr.No.	Particulars	Quarter Ended			
		30-Jun-19 (Unaudited)	31-Mar-19 Audited	30-Jun-18 (Unaudited)	31-Mar-19 Audited
1	Income from operation				
	(a)Revenue from Operations	147.86	372.06	36.87	946.46
	(b)Other Income	13.65	56.65	1.45	75.58
	Total Income	161.51	428.71	38.32	1,022.04
2	Expenses				
	(a)Cost of Materials consumed (including purchase of stock in trade)	211.97	313.05	181.24	982.45
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	-206.75	(66.97)	(169.86)	-271.11
	(c)Employee benefits expenses	96.54	86.71	85.54	394.94
	(d)Finance costs	287.83	344.97	196.57	995.15
	(e)Depreciation and amortisation expenses	20.24	24.52	10.57	72.28
	(f)Other expenses	89.03	50.73	57.32	324.00
	Total Expenses	498.86	753.01	361.38	2,497.71
3	Profit before Tax (1-2)	(337.35)	(324.30)	(323.06)	(1475.67)
4	Tax expenses				
	(a)Current tax	-	-	-	-
	(b)Deferred Tax Laibilities (Assets)	12.79	5.24	(2.42)	-3.23
	(c)Income Tax (excess) Provision of Earlier Years	-	-	-	-
	Total Tax expense	12.79	5.24	-2.42	(3.23)
5	Net Profit after Tax (3-4)	(350.14)	(329.54)	(320.64)	(1472.44)
6	Other Comprehensive income				
	Item that will not be reclassified to profit or loss:				
	(a)Remeasurements of the defined benefit plans	(0.36)	(2.29)	(4.48)	(13.56)
	(b)Equity Instruments through other comprehensive income	-	-	-	-
	(c)Deferred Tax relating to the above items	0.09	0.59	1.38	3.52
	Total Other Comprehensive income/(loss)	(0.27)	(1.70)	(3.10)	(10.04)
7	Total Comprehensive income(5+6)	(349.87)	(327.84)	(317.54)	(1462.40)
8	Paid-up equity shares capital (face value ₹ 100 each)	250.00	250.00	250.00	250.00
9	Reserve & Surplus(Excluding Revaluation reserv) as per Balance sheet				(4484.06)
10	Earnings per share of ₹ 100 each (for period-not annualised)				
	(a)Basic	(139.95)	(131.14)	(127.02)	(584.96)
	(b)Diluted	(139.95)	(131.14)	(127.02)	(584.96)
PART 2					
NOTES:					
1	The unaudited consolidated Financial Results for the quarter ended 30th June 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th August 2019 and have been subjected to Limited Review by Statutory Auditors of the Company.				
2	The results are prepared in accordance with the Indian Accounting Standards(IND-AS) as prescribed under section 133 of the Companies Act 2013.				
3	Since the nature of the Real Estate Business of the Company is such that Profit/ (Loss) doesnot necessarily accrue evenly over the period, the result of the quarter may not be Representative of the Profit / (Loss) for the period.				
4	Effective April 1, 2019, the Company has adopted Ind AS 116 – Leases using the modified retrospective approach. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the Ind-AS 116 did not have any material impact on the financial results for the quarter ended 30th June 2019.				
5	The figures for the previous period have been regrouped/rearranged wherever considered necessary.				
6	The unaudited consolidated financial reluits will be posted on the website of the company www.rajabahadur.com and will be also available on www.bseindia.com Bombay stock exchange.				
Place : Mumbai					
Date :09/08/2019					
		 Shridhar Pitte Managing Director			
					



LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL RESULTS OF RAJA BAHADUR INTERNATIONAL LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**TO THE BOARD OF DIRECTORS OF
RAJA BAHADUR INTERNATIONAL LIMITED**

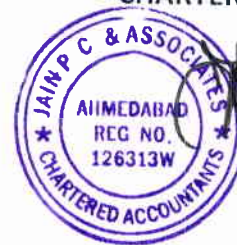
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RAJA BAHADUR INTERNATIONAL LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax for the quarter ended June 30, 2019 ("the Statement") which includes a Joint Operation of the Group, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section



143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended, to the extent applicable.

4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. The Statement includes the results of Raja Bahadur Reality Ltd wholly own subsidiary of the company.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W



Karan R Ranka
(KARAN R RANKA)
PARTNER

Mem No. 136171

Date : 9th Aug 2019

Place : Ahmedabad

UDIN: 19136171AAAACP5603